



Skip-A-Pay Application

Please complete the form and return it to JCT Federal Credit Union:

Attn: Loan Department

Email to: info@jacksoncountyteachers.com

Fax to: (361)782-5533

Mail to: JCT Federal Credit Union

309 N Allen

Edna, Texas 77957



I hereby request the option of skipping my JCT Federal Credit Union loan payment for the loan(s) indicated below. I understand I will be charged a \$20 application fee per loan to use this service and my regular payment schedule will resume with the following month's loan payment. Interest will continue to accrue at the disclosed rate on my loan balance and the period for repayment of my loan may be extended. You may elect to skip a maximum of one payment per year for the life of the loan.

Name (s) _____ Member Number _____

Address _____

City _____ State _____ Zip _____ Daytime Phone _____

Email Address _____

Your Skip-A-Pay application must be received at least five (5) business days prior to your loan payment due date.

I would like to skip my next loan payment for the loan(s) listed below:

Loan Number(s) 1. _____ 2. _____ 3. _____

TERMS AND CONDITIONS

Borrower(s) hereby authorize JCT Federal Credit Union electronically debit the \$20 Skip Payment Application Fee per loan from any account held at the credit union. The electronic debit of the application fee is not a condition of granting a skip payment. Or you may pay the application fee by enclosing a check or money order payable to JCT Federal Credit Union.

All provisions of any Loan Documents executed by Borrower(s) related to the above referenced Loan that relate to the payment due date and payment schedule are hereby modified in the manner agreed to herein. Nothing in this agreement shall be understood or construed as a satisfaction or replacement of the current obligation evidenced by the Loan Documents being modified herein. Except as specifically provided herein, all Loan Documents remain unchanged, in full force and effect, and the Borrower(s) agree to be bound by and comply with all considerations thereof.

*Does not apply to Mortgages, Christmas loans, Vacation loans, Spring Break loans, DMTB loans, Contract or Non-Contract loans or loans that are not in good standing. Skip-A-Pay is not available until two months of payments have been made on a new loan. If you partake in JCT Federal Credit Union's Skip-A-Pay program and you have purchased GAP (Guaranteed Asset Protection) through JCT Federal Credit Union or through an auto dealer, taking advantage of this program could void your GAP coverage. Check your policy for details. Other restrictions may apply.

Please deduct the \$20 fee per loan from JCT Federal Credit Union: Share Account Checking Account

I would like to skip the payment(s) for month: November December

My loan is currently being paid: Monthly Semi-Monthly
 Bi-Weekly Weekly

Your signature _____

Co-Borrower _____ Date _____

FOR CREDIT UNION USE ONLY:

Approved Denied Signature _____ Date _____